

# **Local Council Marsa**

## **Financial Situation Indicator Report**

**for the second quarter April - June 2016**

## Financial Situation Indicator Report

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Local Council Marsa

Consolidated Schedule of Income & Expenditure

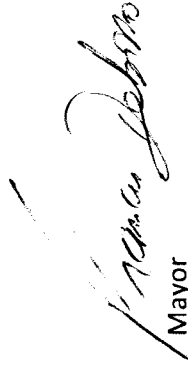
Acct No	Description	1 April 2016 - 30 June 2016			Year to Date 2016		
		Actual €	Committed €	Total €	Budget €	Actual €	Total €
<b>2</b>	<b>Income</b>						
0001	Government	146,160	-	146,160	126,381	252,762	267,648
0020	Bye-laws	4,331	-	4,331	1,875	3,750	6,714
0090	Investment	-	-	-	-	-	-
0100	General	1,000	-	1,000	-	1,000	1,000
	<b>Total</b>	<b>151,491</b>	<b>-</b>	<b>151,491</b>	<b>128,256</b>	<b>256,512</b>	<b>275,362</b>
<b>1</b>	<b>Expenditure</b>						
1000	Personal emoluments	20,525	-	20,525	23,747	43,694	38,156
2000	Operations & maintenance	96,783	-	96,783	114,740	229,480	178,976
7000	Capital expenditure	12,975	-	12,975	16,324	32,648	12,975
	<b>Total</b>	<b>130,283</b>	<b>-</b>	<b>130,283</b>	<b>154,811</b>	<b>305,822</b>	<b>230,107</b>
	<b>Balance</b>	<b>21,208</b>	<b>-</b>	<b>21,208</b>	<b>-</b>	<b>-</b>	<b>45,255</b>
	Opening Cash & Bank Balances			202,524			210,216
Less	Future Commitments						
Add	Balance (Surplus (Deficit) )			21,208			45,255
	Available Funds			223,732			255,471
	Allocation for Council's current financial year			468,636			468,636
	% Financial Situation Indicator			34%			31%

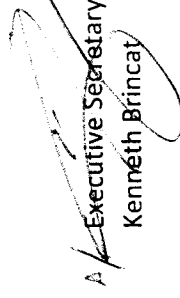
Notes: The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current liabilities as at 30 June 2016 amounted to € 162,220 .

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports.
  - 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
  - 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed.
- The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects

#### Declaration

The Mayor and the Executive Secretary declare that the above mentioned statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

  
Mayor  
Francis Debono

  
Executive Secretary  
Kenneth Brincat

Local Council Marsa

1.1 Details of Income

Acct No	Description	1 April 2016 - 30 June 2016			
		Actual €	Accrued €	Total €	Budget €
<b>2</b>	<b>Income</b>	<b>a</b>	<b>b</b>	<b>h</b>	<b>d</b>
<b>0000</b>	<b>Government</b>				
0001	Annual	117,159	-	117,159	117,159
0002	Supplementary	-	-	-	-
0003	Special Needs	-	-	-	-
0004	Public/Government entities	22,747	-	22,747	9,222
0015	Other	6,254	-	6,254	-
		146,160	-	146,160	126,381
<b>0020</b>	<b>Bye-Laws</b>				
0021	Community services	4,095	-	4,095	1,875
0036	Contravention of bye-laws	-	-	-	-
0056	Contributions and donations	-	-	-	-
0066	General	236	-	236	-
		4,331	-	4,331	1,875
<b>0100</b>	<b>General</b>				
0110	Donations	1,000	-	1,000	-
0120	Contributions	-	-	-	-
		1,000	-	1,000	-
	<b>Total</b>	151,491	-	151,491	128,256

Year to Date 2016				
Actual €	Accrued €	Total €	Budget €	
<b>e</b>	<b>f</b>	<b>g=(e+f)</b>	<b>h</b>	
234,318	-	234,318	234,318	
-	-	-	-	
-	-	-	-	
27,076	-	27,076	18,444	
6,254	-	6,254	-	
267,648	-	267,648	252,762	
6,217	-	6,217	3,750	
-	-	-	-	
-	-	-	-	
497	-	497	-	
6,714	-	6,714	3,750	
1,000	-	1,000	-	
-	-	-	-	
1,000	-	1,000	-	
275,362	-	275,362	256,512	

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1.2 Details of Expenditure

Acct No	Description	1 April 2016 - 30 June 2016			
		Actual €	Committed €	Total €	Budget €
		a	b		
<b>1000</b>	<b>Personal Emoluments</b>				
1100	Mayor's allowance	1,724	-	1,724	1,807
1200	Employee salaries and wages	15,032	-	15,032	16,231
1300	Bonuses	344	-	344	344
1400	Income supplements	-	-	-	-
1500	Social Security Contributions	1,565	-	1,565	1,565
1600	Allowance	1,860	-	1,860	3,800
1700	Overtime	-	-	-	-
		20,525	-	20,525	23,747
<b>2000</b>	<b>Operations and maintenance</b>				
2100	Utilities	2,923	-	2,923	3,525
2200	Materials and supplies	0	-	0	1,000
2300	Repair and upkeep (works)	12,996	-	12,996	34,200
2400	Rent	87	-	87	-
2500	International memberships	-	-	-	-
2600	Office services	442	-	442	2,425
2700	Transport	39	-	39	200
2800	Travel	859	-	859	-
2900	Information services	1,082	-	1,082	750
3000	Contractual services	73,000	-	73,000	70,515
3100	Professional services	3,780	-	3,780	2,125
3200	Training	720	-	720	-
3300	Community and hospitality	753	-	753	-
3400	Incidental expenses	-	-	-	-
3600	Local enforcement	101	-	101	-
		96,783	-	96,783	114,740

Year to Date 2016				
Actual €	Committed €	Total €	Budget €	
c	d			d-c
3,531	-	3,531		3,614
28,947	-	28,947		32,462
688	-	688		688
-	-	-		-
3,130	-	3,130		3,130
1,860	-	1,860		3,800
-	-	-		-
38,156	-	38,156		43,694
4,745	-	4,745		7,050
1,660	-	1,660		2,000
13,912	-	13,912		68,400
258	-	258		-
-	-	-		-
2,032	-	2,032		4,850
75	-	75		400
1,188	-	1,188		-
1,267	-	1,267		1,500
141,460	-	141,460		141,030
6,500	-	6,500		4,250
720	-	720		-
4,667	-	4,667		-
-	-	-		-
493	-	493		-
178,978	-	178,978		229,480

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1.2 Details of Expenditure

Acct No	Description	1 April 2016 - 30 June 2016			
		Actual €	Committed €	Total €	Budget €
Capital Expenditure					
7001	Acquisition of property	-	-	-	-
7100	Construction	-	-	-	-
7200	Improvements	-	-	-	-
7300	Equipment	1,679	-	1,679	1,000
7500	Resurfacing of Roads & Projects	11,296	-	11,296	15,324
		12,975	-	12,975	16,324
	Total	130,283	-	130,283	154,811

Year to Date 2016				
Actual €	Committed €	Total €	Budget €	
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,679	-	1,679	2,000	
11,296	-	11,296	30,648	
12,975	-	12,975	32,648	
230,109	-	230,109	305,822	